

Corporate Social Responsibility (CSR)

This document contains the basic principles that we will follow in order to live up to our corporate social responsibilities. It provides a framework to put these principles into practice, and allocates responsibility for all our activities.

- ▶ Kipay understands CSR towards seeing our companies impact in community socially, environmentally and economically.
- ▶ KIPAY is committed to sustainable value-creation for our shareholders, other stakeholders, and the communities where we operate. As an energy producer, our intended installations will impact the lives of a large number of people.
- ▶ KIPAY believes the private sector in DRC can be a driving force for social development and environmental protection.
- ▶ Through developing profitable business and active engagement with local communities, we aim to ensure that our business practices contribute to long-term economic and social development. We will work with government and civil society to define roles and responsibilities for social development.

Human Rights

KIPAY supports the principles set forth in the Universal Declaration of Human Rights. We shall make sure that our operations are conducted in accordance with basic human rights standards.

Diversity

Kipay will not discriminate on the basis of gender, religion, race, national or ethnic origin, cultural background, social group, disability, sexual orientation, marital status, age or political opinion. We recognize the intrinsic value of the different cultures in which we operate, and will show respect for these cultures in all our business practices.

Dialogue

To ensure that our activities are properly adapted to meet local conditions and generate positive benefits both for the Company and the community, we are prepared to enter into an open dialogue with relevant stakeholders. We shall give attention to initiatives and input which serve to improve our social responsibility standards and practices. Social knowledge shall be made available to relevant staff. Training in cross-cultural understanding shall be provided when appropriate.

Business ethics and anti-corruption

Kipay is committed to ensuring a high level of integrity and has zero tolerance for corruption. This means that we shall be honest and fair in all our dealings. We shall not permit or tolerate engagement in bribery or other forms of corruption.

Anticipating Issues

To ensure that we act in accordance with our CSR principles and manage opportunities and risks, our businesses shall seek to anticipate critical social issues. Key stakeholders shall be identified and, when appropriate, be consulted before any major commitments are made or significant resources are allocated.

Health and safety

Safety is our top priority in Kipay and our objective is zero serious injuries for our own employees as well as for contractor personnel, suppliers, partners and third parties. The desired safety culture shall permeate the entire organisation and be characterised by transparency and a desire to learn - both from our own mistakes and from successful improvement measures.

Security

Kipay works systematically on issues linked to security, emergency preparedness and crisis management. The handling of security issues is based on internationally recognised principles.

Legislation

As a Congolese entity, KIPAY complies with applicable Congolese laws and regulations. It is also our policy to act in accordance with relevant international conventions and guidelines set by international organisations.

Environmental impact

KIPAY offers renewable and sustainable energy solutions, which is how we help meet one of the greatest challenges in DRC today: the shortage of electricity. At the same time, all power production is associated with different forms of interventions in nature. Systematic environmental management in line with good international practice will minimise and compensate for the negative environmental impact of Kipay's activities.

Environmental management will be an integrated part of KIPAY's management system and covers all business units and activities. The environmental management system shall ensure a systematic approach to the environmental work, with key activities being identification of environmental risk, establishment of goals and action plans, implementation of measures and follow-up of results.

KIPAY's core business areas are hydropower and solar power. Neither of these technologies generates significant emissions or discharges, but both cause interventions in ecosystems and the landscape. The objective is always to make interventions as gentle as possible, and adapt them to local conditions.

Climate change and environment

We will cooperate to address climate change and will work on the preservation and the restoration of healthy, resilient ecosystems within and outside protected areas, considering them as a critical natural asset to ensure sustainable livelihood for the people and development of the region.

Environmental disclosures

UN Sustainable Development Goals The UN Sustainable Development Goals (SDGs) adopted by the United Nations in 2015 set an ambition for a safe and sustainable future: they provide a global framework for action to end poverty, combat climate change and fight injustice and inequality. Achieving the goals by 2030 requires action, partnership and involvement of stakeholders all over the world. The role to be played by the energy sector in the implementation of the goals is central. The SDGs provide an opportunity for KIPAY to create value both for their business and society.